



NOTIFICATION

UPDATES ON FURTHER CLOSURE OF LABUAN FSA OFFICE PREMISES FROM 16 JUNE – 28 JUNE 2021

Labuan FSA wishes to inform that its offices in Labuan and Kuala Lumpur will remain closed from 16 - 28 June 2021. During this office closure period, the operations of Labuan FSA will remain accessible within the normal working hours.

With the announcement by Financial Park (Labuan) Sdn Bhd (FPSB) on the staggered reopening of Financial Park Complex on limited scale effective from 16 - 28 June 2021, Labuan Financial Institutions (FIs) are advised to comply with the restrictions set by FPSB on accessibility to the building. Pursuant to the announcement, Labuan FSA has agreed to allow certain FIs to resume their operations in the Financial Park Complex, subject to the following conditions:

- i) Essential services that cover Labuan Banks, Insurance, Insurance Managers, Reinsurance, Trust Companies, Fund Managers and Securities Licensees;
- ii) Having a full-fledged physical office in Financial Park Complex;
- iii) Maximum of two (2) employees or 10% of the workforce for the respective FI, whichever is higher; and
- iv) Permission would only be granted for urgent and unavoidable situations which require the employees to be in office.

FIs that wish to access their offices for brief period of time to attend to matters such as systems checks or obtaining documents, may do so from time to time, and will need to register in and out at FPL security counter. Labuan FSA wishes to advise the FIs to continue providing the flexibility to work from home in order to ensure the safety and security of their employees and stakeholders during this period.

For FIs that need to resume operations in Financial Park Complex during this period, kindly submit your application via email to communication@labuanfsa.gov.my; consideration will be based on case-to-case basis.

Keeping in mind the importance of restricting movement, FIs are reminded to strictly adhere to the Standard Operating Procedures for Full MCO and Enhanced MCO which are being implemented in Labuan.

Thank you.

Labuan Financial Services Authority

17 June 2021

FOR FURTHER INFORMATION, PLEASE CONTACT:

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